

Massachusetts Technology Collaborative

	FY21 Budget
Revenue	
State Appropriation	4,800,000
State Bond Funding	17,576,496
Other State Revenue	9,200,000
State Agency Contracts	4,377,235
Federal Funding	1,843,059
Network Operator Revenue	510,000
Rental Income	712,840
Event Fees and Other	493,201
Total Revenue	<u>39,512,831</u>
Financial Assistance	
Mass Big Data	500,000
Cybersecurity	458,029
Innovation Fund	1,373,462
MassCAN	1,493,884
Mentorship	954,199
Intern Partnership	683,870
Scientific and Technology R&D	7,116,081
MassBridge	1,347,469
Global Entrepreneur in Residence	24,000
Digital Health	1,316,800
Broadband Recovery	8,860,364
MBI Last Mile	<u>6,857,912</u>
Total Financial Assistance	30,986,070
Operating Expenses	10,554,055
Other Expenses	1,265,207
Depreciation	5,267,278
Total Expenses	<u>48,072,610</u>
Net Change to Fund Balance	<u>(8,559,779)</u>